RESOLUTION NO. 2010-10

A RESOLUTION CONCERNING TAX ABATEMENT PROCEDURES AND AUTHORIZING COLLECTION OF FEES BY THE VERMILLION COUNTY ECONOMIC DEVELOPMENT COMMISSION

WHEREAS, the Vermillion County Council (the "Council") is empowered by I.C. 6-1.1-12.1 to approve petitions for real and/or personal property tax abatements; and

WHEREAS, the Council desires to streamline and organize the local procedures of applying for and receiving tax abatements so as to insure consistency and uniformity in abatements as well as for the purpose of creating a single contact point for initiating and obtaining information concerning abatements.

IT IS, THEREFORE, RESOLVED AS FOLLOWS:

1) All requests or petitions for real and/or personal property tax abatements presented to the Council shall first be reviewed and considered by the Vermillion County Economic Development Commission ('VCEDC").

2) The VCEDC shall review all abatement requests and make a recommendation to the Council as to whether said abatement request should be granted. The Council, however, shall not be bound by the VCEDC's recommendation.

3) The VCEDC shall establish procedures for considering and reviewing abatements and shall create general guidelines for the public concerning abatements.

4) The VCEDC shall also assist those seeking an abatement by preparing all documentation necessary to consider and grant an abatement including, but not limited to, SB-1 forms, petitions requesting abatements, designating and confirming resolutions, target area resolutions, required public notices and Abatement Calculation Agreements. The VCEDC shall further assist those seeking an abatement by arranging for the publication of required notices related to the abatement.

5) In consideration of providing the above-referenced services to those seeking an abatement, the applicant, pursuant to I.C. 6-1.1-12.1-2(h), shall pay an abatement application filing

fee to the VCEDC of $1,750.00 to defray its legal expenses in retaining counsel to prepare the necessary documentation in consultation with the applicant (or such amount as the VCEDC may in the future determine). In addition, the applicant shall reimburse the VCEDC for all costs of publication and other expenses associated with the abatement.

6) Said filing fee shall only be required of applicants who actually file a request for abatement. No fee shall be charged to a person or entity that merely inquires about abatements or obtains information about abatements from the VCEDC.

7) The Council may require any person, firm or corporation seeking a tax abatement to execute an Abatement Calculation Agreement in the form and substance of the Agreements attached hereto as Exhibits A and B for real and personal property tax abatements, respectively.

Passed this 8 day of Nov, 2010.

VERMILLION COUNTY COUNCIL

John Cheesewright, President

Lavonna Mattick

Randy Dreher

Lary Langley

Mike Carty

Mike Costello

Randy Padish

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