# RESOLUTION 2011-2

## APPROPRIATING THE PROCEEDS OF THE TAX INCREMENT FINANCE BONDS OF 2011

WHEREAS, the Clinton Redevelopment Commission, acting as the Vermillion County Redevelopment Commission pursuant to an interlocal agreement between the City of Clinton and Vermillion County, has issued Tax Increment Finance Bonds to provide for the costs of certain water and sewer improvements in and serving the Crossroads White Construction Economic Development Area and other incidental expenses related to the issuance of the Bonds, including issuance expenses and capitalized interest("Project"); and

WHEREAS, a notice of a public hearing on the appropriation of the proceeds of the Bonds in the amount of Four Hundred Forty-Five Thousand Dollars ($445,000) was properly published pursuant to the requirements of Indiana law.

NOW, THEREFORE, BE IT RESOLVED, THAT:

An appropriation the amount of Four Hundred Forty-Five Thousand Dollars ($445,000) is hereby made to be applied toward the costs of the Project described above and that the funds to meet said appropriation shall be provided out of the proceeds of the Bond heretofore authorized and investment earnings thereon and that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Adopted this 14th day of February, 2011, following a public hearing..

County Council Member

County Council Member

County Council Member

County Council Member

County Council Member

County Council Member

County Council Member

ATTEST:

Auditor