Resolution No. 2014-0008
Vermillion County Board of Commissioners

A Resolution Adopting A Capital Improvement Plan

Whereas, I.C. 6-3.5-7-15 allows the executive of a county to adopt a capital improvement plan specifying the uses of revenues received under Chapter 6-3.5-7;

Whereas, the Board of Commissioners of Vermillion County finds that the adoption of a capital improvement plan under I.C. 6-3.5-7-15 is necessary to maintain county infrastructure and purchase or rent the materials and equipment to do that work;

Now, Therefore, Be it Resolved:

1. That in accordance with I.C. 6-3.5-7-15 the Board of Commissioners adopts the following Capital Improvement Plan to take effect and be implemented during 2015 and 2016:
   The Plan shall be to provide funding to each segment of the county to be used to purchase materials and rent equipment to maintain and improve the county's paved roads. It is estimated that the cost of the project is $85,000 to build one mile of road and $8,000 to maintain one mile of road. The county highway department shall receive ½ the county's distribution of the funds received under I.C. 6-3.5-7-15. Of that ½ share, 25% shall go into a fund to lease equipment needed to build and maintain paved roads. The remaining 75% shall be divided as follows: 34% to purchase materials needed to build and maintain paved roads for the first district, 20.5% each *to the second and third districts to purchase materials needed to build and maintain paved* roads. Additional funding shall come from the amount of money normally budgeted to the county highway department by the county council as well as from county wheel tax. The planning, development and construction schedule of each district shall be the responsibility of the commissioner that is elected from that district but all funds received under this Capital Improvement Plan must be used for their designated purpose. It is estimated that this plan will allow the first district to pave two additional miles of roadway or maintain an additional 12 *miles of roadway and the second and third districts shall be able to pave one additional mile of* roadway or maintain an additional 6 miles of roadway.
   Passed and adopted this 7th day of October, 2014.

Tim Wilson, President

Harry Crossley

Russell Hall

Attest: Phyllis Orman