RESOLUTION 2019-7

Vermillion County Council

TRANSFERRING ADMINISTRATION OF THE COMMON SCHOOL FUND TO THE INDIANA STATE TREASURER

WHEREAS, Vermillion County currently maintains and administers certain monies known as the Commons School Fund under the provisions of I.C. 20-42-1; and

WHEREAS, pursuant to I.C. 20-42-1-6, the Vermillion County Council desires to transfer custody of this fund to the Indiana State Treasurer to be held and administered by the Indiana Treasurer.

NOW, THEREFORE, be it RESOLVED by the Vermillion County Council that:

1. Custody of the following fund with the following balance shall be transferred to the Treasurer of the State of Indiana pursuant to I.C. 20-42-1-6:

   Fund No. 4914 Common School Fund $2,029.65

2. Within ten days of the approval of this Resolution, the Vermillion County Auditor shall prepare and file with the Vermillion County Board of Commissioners a report showing the following:

   a. The total amount of the fund that has been entrusted to and is held in trust by the County.
   b. The total amount of the fund that is loaned as provided by law.
   c. The total amount of the fund, if any, loaned to the County and that is not loaned.
   d. The total amount of the fund held in cash in the possession and custody of the County and that is not loaned.
   e. A separate schedule of past due loans.

3. The Vermillion County Board of Commissioners shall examine the report and, if found, correct, shall order:

   a. The report be entered on its records; and
   b. The Vermillion County Auditor to draw a warrant, payable to the Treasurer of the State, for the amount of the fund that is not loaned and is held in cash in the custody and control of the County as shown on the report.

4. The County Auditor shall forward the warrant to the Treasurer of the State of Indiana together with a certified copy of the report and of this Resolution.

RESOLUTION 2019-_7_
Vermillion County Council

Approved by the Vermillion County Council this 8th day of April, 2019.

AYE	NAY
John Michael Major, President	
William Brent Bush	
Neil Costello	
Randy Dreher	
Ronald Dunavan	
Ashley James	
Robert Spence	