RESOLUTION 2020 - 1 Vermillion County Council

TRANSFERRING UNENCUMBERED FUNDS TO THE RAINY DAY FUND

WHEREAS, the Vermillion County Council ("Council") has previously established a Rainy Day Fund pursuant to Indiana Code 36-1-8-5.1; and

WHEREAS, the Council has determined that it had unencumbered funds within the 2019 General Fund Budget eligible to be transferred to the Rainy Day Fund.

NOW, THEREFORE, be it RESOLVED that:

1. The Council hereby approves the transfer of <u>\$787,477.06</u> unencumbered funds from the 2019 General Fund budget to the Rainy Day Fund.

Passed and adopted this 10th day of February, 2020.

Ashley James, President Vermillion County Council

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Attest:

Amy Tolbert, Auditor